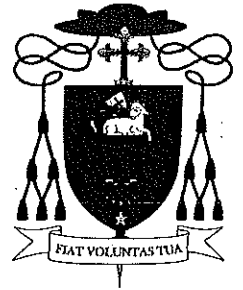


Bishop's Office

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Diocese of Penang

DIRECTIVE No. 01/2013

21st February 2013

Dear Fathers,

Kindly be informed that the following will take effect from 1st March 2013 regarding financial management.

- 1) Limit for expenditure by Parish Priest has been increased to RM5,000-00.
- 2) For expenditure exceeding RM5,000-00, consultation and approval of the Parish Finance Committee or other relevant bodies is required.
- 3) Limit for expenditure by Parishes has been increased to RM50,000-00.
- 4) For expenditure exceeding RM50,000-00, approval of the Bishop is required.

All parties involved will show responsibility, transparency as required and accountability in the governance and administration of finances.

Thank you for your collaboration and support.

Sincerely in Christ,

Sebastian Francis

Rt. Rev. Sebastian Francis
Bishop of the Diocese of Penang